

**MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**  
**SPECIAL MEETING NO. 2012-09-02**  
**SEPTEMBER 26, 2012**

A special investment meeting of the Retirement Board of the Municipal Employees' Annuity and Benefit Fund was held in the Fund offices on September 26, 2012. The meeting was called to order at 9:05 a.m.

**PRESENT:**

Martin J. Durkan - President  
Amer Ahmad – Vice President  
Stephanie D. Neely – Treasurer  
Timothy G. Guest – Recording Secretary  
Anthony C. Clancy – Trustee  
Jeremy Fine – Deputy Comptroller (Proxy for the Vice President)  
Thomas Latzke – Deputy Treasurer (Proxy for the Treasurer)  
Jim Mohler – Executive Director  
Michael Walsh – Chief Investment Officer  
Nadia Oumata – Financial Analyst  
James Wesner – Marquette Associates  
Nat Kellogg – Marquette Associates  
Neil Capps – Marquette Associates  
Jason Parks – Loop Capital

The following topics were discussed:

- Large Cap Domestic Equity Update
- Hedge Fund Allocation and Strategies

The following managers made presentations to the group:

CastleArk Management, LLC

Represented by: Ed Clark and Jerry Castellini

K2 Advisors L.L.C.

Represented by: David Saunders and Joe Hernandez

The Rock Creek Group

Represented by: Alifia Doriwala and Sudhir Krishnamurthi

After the final discussion, the meeting was adjourned at 11:53 p.m. Motion by Mr. Guest. Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Clancy, Durkan, Guest, Ms. Neely. Nays – None.